

Andrew P. Napolitano (APN-3272)
Dreier LLP
499 Park Avenue
New York, NY 10022
(212) 328-6100

UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY

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AXACT (PVT.), LTD. :
: :
Plaintiff, : :
: : Civ. Act. No. 07-CV-5491
v. : : (FLW)
: :
STUDENT NETWORK RESOURCES, INC., STUDENT :
NETWORK RESOURCES, LLC, ROSS COHEN and :
JOHN DERIT, :
: :
Defendants. : :
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It is hereby stipulated and agreed by and between Plaintiff Axact (Pvt.) Ltd. and Defendants Student Network Resources, Inc., Student Network Resources, LLC, and Ross Cohen, acting through their duly authorized counsel, that the time for Plaintiff to answer or otherwise respond to the Defendants' counterclaim is hereby extended until March 3, 2008.

DREIER LLP

LOWENSTEIN SANDLER PC

By: /s/ Andrew P. Napolitano By: /s/ Peter L. Skolnik
Andrew P. Napolitano
499 Park Avenue
New York, NY 10022
(212) 328-6100
Attorneys for Plaintiff
Axact (Pvt.), Ltd.
Peter L. Skolnik
65 Livingston Avenue
Roseland, NJ 07068
(973) 597-2500
Attorneys for Defendants Student
Network Resources, Inc., Student
Network Resources, LLC and
Ross Cohen

SO ORDERED:

Hon. Tonianne J. Bongiovanni, U.S.M.J.